

- **AS90220:** EN 1 has been amended to include reference to both the NZ Equivalent to International Accounting Standards and the New Zealand Framework. These replace the previous reference documents.
- **AS90223:** EN 4 has been amended.
- **AS90224:** In the achievement criteria 'balance day' has been replaced with 'balance sheet day', which is a more correct phrase. ENs 3, 4, and 5 have been amended. A reference to the Level 2 appendix has been added to EN 6.
- **AS90226:** In EN 3 the explanations of *range* and *wide range* have been amended to clarify the expectations at these grade levels. ENs 4 and 5 have also been amended.
- **AS90501:** EN 5 'revaluation of investments upwards or downwards' has been added to the fifth bullet.
- **AS90503:** EN 3 has been amended. Also 'revaluation of investments upwards or downwards' has been added to EN 3c, second bullet.

Impact on existing provider accreditations

None.

Impact on Accreditation and Moderation Action Plan (AMAP)

None.

Impact on existing qualifications

None.

Impact of changes on NCEA Exclusions List

None.

List of reviewed standards with review categories

Key to review category

- A** Dates changed, but no other changes are made - the new version of the standard carries the same Id and a new version number
- B** Changes made, but the overall outcome remains the same - the new version of the standard carries the same Id and a new version number
- C** Major changes that necessitate the registration of a replacement achievement standard with a new Id
- D** Achievement standard will expire and not be replaced

Subfield Accounting
Domain Accounting - Generic

Id	Title	Level	Credit	Review Category
90022	Demonstrate an understanding of the conceptual basis of accounting	1	3	B
90023	Describe a method of processing financial information and analyse transactions	1	3	B
90026	Prepare financial statements for sole proprietors	1	4	B
90027	Report financial information for an individual or household, and community organisations	1	3	B
90220	Describe the conceptual basis of accounting for a sole proprietor	2	3	B

Id	Title	Level	Credit	Review Category
90223	Demonstrate understanding of accounting processes for accounting subsystems	2	5	B
90224	Prepare financial statements and related accounting entries for sole proprietors	2	5	B
90226	Use computer software to process financial transactions for a sole proprietor	2	3	B
90501	Process financial information for partnerships and companies	3	3	B
90503	Prepare financial statements for partnerships and companies	3	6	B